

BOROUGH COUNCIL OF KING'S LYNN & WEST NORFOLK

SHAREHOLDER COMMITTEE DECISION SHEET

Decision Sheet from the Meeting of the Shareholder Committee held on Thursday, 15th October, 2026 at 3.00 pm in Meeting Room 1-3, First Floor, King's Court, Chapel Street, King's Lynn PE30 1EX

PRESENT: Councillors Beales (Chair), Morley and Ring

OFFICERS:

Charlotte Marriott – Interim Corporate Governance Manager

Karl Patterson – Housing Development Manager

Duncan Hall – Assistant Director for Regeneration, Housing and Place

Michelle Drewery – Deputy Chief Executive (Section 151 Officer)

Carl Holland – Assistant Director for Finance (Deputy Section 151 Officer)

Graham Philpot – Housing Strategy Delivery Officer

1 APOLOGIES FOR ABSENCE

There were no apologies for absence.

2 MINUTES OF THE PREVIOUS MEETING

RESOLVED: The minutes from the previous meeting held on 23rd July 2026 were agreed as a correct record.

3 DECLARATIONS OF INTEREST

There were no declarations of interest.

4 CHAIR'S CORRESPONDENCE

There was none.

5 MEMBERS PRESENT UNDER STANDING ORDER 34

There was none.

6 URGENT BUSINESS

There was none.

7 ANNUAL UPDATE ON THE ACTIVITY OF THE SHAREHOLDER COMMITTEE

RESOLVED: The Shareholder Committee endorsed the report and recommended the following to Audit Committee.

Recommendation to Audit Committee:

1. Note the work undertaken by the Shareholder Committee since September 2024.
2. Note the strengthening of shareholder oversight arrangements through the development of company KPI frameworks.

REASON FOR DECISION: To fulfil the Terms of Reference of the Shareholder Committee reporting annually to the Audit Committee.

8 **WEST NORFOLK HOUSING COMPANY BOARD MEMBERSHIP UPDATE**

RESOLVED: The Shareholder Committee noted the contents of the report and the make up of the board and considered the appointment of an additional Director to the board.

REASON FOR DECISION: To note and agree changes to the Membership of the Board.

9 **COMMITTEE FORWARD PLAN**

RESOLVED: The Committee Forward Plan was noted.

10 **DATE OF FUTURE MEETING**

The next meeting was scheduled for 10th December 2026.

11 **EXCLUSION OF THE PRESS AND PUBLIC**

RESOLVED: That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Act.

12 **EXEMPT - WEST NORFOLK HOUSING COMPANY BUSINESS PLAN UPDATE FOR 2026/2027**

RESOLVED: The Shareholder Committee:

1. Considered delivery and performance by WNHC during 2025/2026 against the Business Plan Update 2024/2025 at Appendix 1 (exempt) and agree on any comments and recommendations back to the Board of WNHC.
2. Approved the WNHC Company Business Plan Update for 2026/2027 as set out in Appendix 2 (exempt).

REASON FOR DECISION: In accordance with the Terms of Reference for the Shareholder Committee:

4.4 Approval of the Business Plan for each of the Council Companies on an annual basis.

4.5 Holding each of the Council Companies to account for their performance against the respective Business Plan.

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EXEMPT - WEST NORFOLK PROPERTY LIMITED BUSINESS PLAN UPDATE FOR 2026/2027

RESOLVED: The Shareholder Committee:

1. Considered delivery and performance by WNPL during 2025/2026 against the Business Plan 2024/2025 at Appendix 1 (exempt) and agree on any comments and recommendations back to the Board of WNPL.
2. Approved the Business Plan Delivery Update 2026/2027 at Appendix 2 (exempt).

REASON FOR DECISION: In accordance with the Terms of Reference for the Shareholder Committee:

4.4 Approval of the Business Plan for each of the Council Companies on an annual basis.

4.5 Holding each of the Council Companies to account for their performance against the respective Business Plan.

The meeting closed at 4.28 pm